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Date: 1 September 2008
On behalf of: Falkland Gold & Minerals Limited ("FGML")

Falkland Gold and Minerals Limited
Offer Unconditional
Result of Extraordinary General Meeting ("EGM")

Offer update

On 8 August 2008, FGML posted an offer document (the 'Offer Document') to BPC Shareholders in respect of the offer on the basis of 6 FGML Shares for each BPC Share (the 'Offer').

FGML has received valid acceptances in respect of 118,564,973 BPC Shares, representing the entire existing issued ordinary share capital of BPC and 100 per cent. of the BPC Shares to which the Offer relates. Accordingly, following approval of the Resolution at the EGM today and Admission, the Offer will become unconditional.

EGM result

The Board of FGML is pleased to announce that at the EGM of the Company held earlier today, the Resolution was duly passed and accordingly, the shareholders of FGML approved the acquisition of BPC Limited, the change the name of FGML to BPC Limited and the admission of the enlarged share capital to trading on AIM.

Application has been made for the admission of the enlarged share capital of FGML to trading on AIM and it is expected that dealings will commence on 2 September 2008.

Unless otherwise defined herein, terms are as defined in the AIM Admission Document issued on 8 August 2008.

Enquiries:

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