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## BPC Limited

BPC was formed to invest in an offshore oil exploration programme in licence areas covering approximately 15,676 sq km (3,874 million acres) in the territorial waters and maritime Exclusive Economic Zone (EEZ) of The Bahamas.

Monday, May 18, 2009

### Australia's BPC And Norway's Statoil In Bahamas Exploration JV



Australian energy exploration company BPC Ltd (AIM: BPC) said it is forming an offshore joint venture with Norway's to launch the first major exploration project in Bahamian waters since 1986.

A competent persons report, published last year, stated that there could be multiple 500 MMBOE oil fields in 18 leads recognized in BPC's southern Bahamas licenced area, the group said in a statement.

Additionally, it cited a 2008 US Geological Survey study of the offshore northwest Cuba Basin as estimating a potential of 7-14 billion barrels oil and

gas equivalent of undiscovered resources.

The licences included in this joint venture agreement with StatoilHydro are new licence areas for BPC in the south west of The Bahamas and are still under application pending the approval of the government. The JV area is adjacent to four wholly owned licenses held by BPC in The Bahamas, as well as near an existing license held by StatoilHydro in adjacent Cuban waters.

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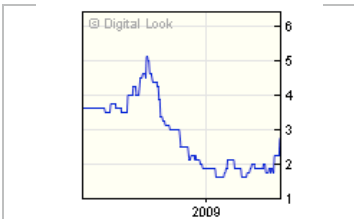
Dominion Petroleum (AIM: DPL)

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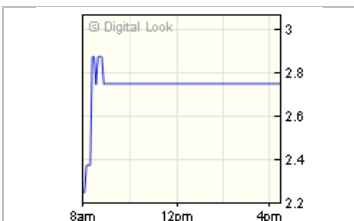
Elixir Petroleum (AIM: ELP)

Empyrean Energy (AIM: EME)

1 YEAR CHART



1 DAY CHART



EPIC	BPC
Time:	08:30:22
Mid Price:	2.75
Change Today:	0.50 ▲
Change % Today:	22.22 ▲
Fifty Two Week High:	5.13
Fifty Two Week Low:	1.63
Market Capital:	21.72

PERIOD	PRICE
Now:	2.75
3 Months ago:	
6 Months ago:	
1 Year ago:	

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